



UNIVERSITY OF BRITISH COLUMBIA
ENGINEERING UNDERGRADUATE SOCIETY

X - EUS Budget

	Committee	Council	Version
Approval	October 19 th 2023	October 30 th 2023	3.0.0
Last Modified	October 19 th 2023	October 30 th 2023	3.0.0
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Responsible Body	Designated Execs & Volunteers
Finance Committee	EUS VP Finance EUS Treasurer

X - EUS Budget

1. General

- 1.1. The EUS VP Finance shall be responsible for the creation and monitoring of the EUS Budget
- 1.2. The EUS Budget can only be approved and amended by the EUS Council, at the recommendation of the Finance Committee.
 - 1.2.1. The EUS budget may only be modified by a 2/3rds approval vote by the EUS Council.
- 1.3. The EUS VP Finance shall create the incoming budget for approval by the deadline set by the AMS. The EUS Council shall meet a minimum of once prior to the deadline set by the AMS to approve the incoming budget.
- 1.4. Executive Officers shall be responsible for the creation of break-out budgets at the beginning of their terms
 - 1.4.1. If the actuals for a budget line will vary more than 20% of the budgeted amount or \$500, a budget modification motion shall be brought to the Finance Committee by the Executive responsible for overseeing said budget line.
- 1.5. The EUS VP Finance will present updated budgets to the Council in October, February, and Annual Council Transition Meeting (ACT).
- 1.6. The outgoing VP Finance will work in conjunction with the incoming VP Finance to prepare a Base Budget for the following year